



TE TANGO AKATEREANGA MONI O TE IPUKAREA
MINISTRY OF FINANCE & ECONOMIC MANAGEMENT
TREASURY MANAGEMENT DIVISION

28 May 2026

Treasury Circular 2026/02

USE OF SPECIFIC UTILITY EXPENSE ACCOUNTS

The Ministry of Finance and Economic Management (MFEM) advises all Ministries, Departments and Agencies that, **effective 1 July 2026**, utility-related expenditure must be recorded using the designated utility accounts within FMIS. Agencies are required to use the following accounts:

- **54029 – Utilities: Electricity – for all Te Aponga, Aitutaki Power & Island Government Power Supplier payments**
- **54096 – Utilities: Water – for all To Tatou Vai payments**
- **54030 – Utilities: Communications – for all Vodafone payments**

The existing generic utility account 54004 will be disabled from 1 July 2026 and must no longer be used for processing utility expenditure.

This change is being implemented to improve the consistency and integrity of financial information within the Unit4 ERP Financial Management Information System (FMIS) and to support Government-wide consolidation.

Agencies are requested to ensure all relevant utility expenditure is coded to the correct designated utility expense account in the FMIS from **1 July 2026**.

Compliance will be monitored through the Monthly Variance Review (MVR) process.

Should you require further clarification in relation to this circular, please email the Crown Accounts Team @ crown.accounts@cookislands.gov.ck